

**TREASURER'S REPORT...2007 BUDGET...SERACPE**  
 Prepared by Jasper N. Keith, Jr., Treasurer  
 As of December 31, 2007

| <b>1.0 INCOME</b>               | <b>2007 BUDGET</b> | <b>RECEIVED</b>   |
|---------------------------------|--------------------|-------------------|
| 1.1 ACPE Revenue Sharing        |                    |                   |
| a. RD Consultation              | 500                |                   |
| 1.2 Accreditation               |                    |                   |
| a. Fees                         | 2,500              | 2,800.00          |
| b. Expenses                     | 2,500              | 7,980.54          |
| c. Credit                       |                    |                   |
| 1.3 Certification               | 3,000              | 2,250.00          |
| a. Candidates Ldg/Mls           |                    | 1,244.00          |
| 1.4 Center Fees @\$75           | 3,225              | 3,595.00          |
| 1.5 Student Fees @\$70          | 85,000             | 80,588.20         |
| a. Previous Year                | 2,250              | 4,900.00          |
| a. Fees for 2008                |                    | 2,100.00          |
| 1.6 Spring Meeting              | 9,000              | 10,199.50         |
| 1.7 Fall Meeting                |                    | 718.50            |
| 1.8 Endowment Income            | 15,000             | 10,000.00         |
| 1.9 Miscellaneous               | 500                | 1,500.00          |
| Refunds from payments made      |                    | 780.00            |
| <b>Sub-total of income.....</b> |                    | <b>128,655.74</b> |
| 1.11 Contributions to Endowment |                    |                   |
| 1.12 Withdrawal from Reserves   | 22,357             | 5,000.00          |
| <b>TOTAL BUDGETED INCOME:</b>   | <b>145,832</b>     |                   |
| <b>TOTAL RECEIVED TO DATE:</b>  |                    | <b>133,655.74</b> |

|   | <b>EXPENSES BUDGETED FOR 2007</b> | <b>EXPENDED</b>  |
|---|-----------------------------------|------------------|
| <b>2.0 EXPENSES OF STANDING COMMITTEES:</b> |                                   |                  |
| 2.1 Accreditation                           | 6,500                             | 9,339.05         |
| a. Site Team Expenses                       |                                   | 7,782.16         |
| b. Honorariums                              |                                   | 2,025.00         |
| 2.2 Administrative Board                    | 3,000                             | 2,336.66         |
| 2.2a RD Task Force                          | 5,000                             |                  |
| 2.3 Annual Conf/C. Ed.                      | 750                               | 831.10           |
| 2.4 Certification                           | 13,000                            | 9,560.67         |
| a. Candidate Ldg/Mls                        |                                   | 992.31           |
| b. Prepaid                                  |                                   |                  |
| 2.5 Budget & Investment                     | 300                               | 447.00           |
| 2.6 History                                 | 750                               | 1,892.51         |
| 2.7 Mission & Development                   | 3,000                             | 1,253.16         |
| 2.8 Peer Review                             | 2,500                             | 1,910.01         |
| 2.9 Professional Ethics                     | 2,000                             | 222.80           |
| 2.10 Racial Ethnic                          | 750                               | 519.65           |
| 2.11 Representation Nominations             | 1,000                             | 981.80           |
| 2.12 Seminary/Denom.Relations               | 500                               |                  |
| 2.13 Standards                              | 500                               | 330.72           |
| <b>Sub-total/Standing Committees</b>        | <b>39,550</b>                     | <b>40,424.60</b> |

**3.0 BUSINESS MEETINGS AND CONTINUING EDUCATION**

|                                      |                |              |                  |
|--------------------------------------|----------------|--------------|------------------|
| 3.1                                  | Spring Meeting | 8,000        | 13,622.42        |
| 3.2                                  | Fall Meeting   | 0            |                  |
| <b>Sub-total/Standing Committees</b> |                | <b>8,000</b> | <b>13,622.42</b> |

**4.0 REPRESENTATION TO ACPE MEETINGS**

|                                 |                        |              |                 |
|---------------------------------|------------------------|--------------|-----------------|
| 4.1                             | Regional Chairperson   | 2,000        |                 |
| 4.2                             | Reg.Dir.Mtg/ACPE       | 1,000        |                 |
| 4.3                             | Hospitality            | 750          |                 |
| 4.5                             | Travel Subsidy         |              |                 |
|                                 | a. ACPE Mtgs           | 2,500        | 1,439.03        |
|                                 | b. Retired Supervisors | 1,000        | 646.80          |
|                                 | c. ACPE Bd of Reps     |              | 1,425.90        |
|                                 | d. ACPE Insurance      |              | 840.59          |
| <b>Sub-total/Representation</b> |                        | <b>7,250</b> | <b>4,352.32</b> |

**5.0 SPECIAL PROJECTS**

|                           |                       |               |                  |
|---------------------------|-----------------------|---------------|------------------|
|                           | a. REM Invitational   | 5,000         | 4,785.41         |
|                           | b. Florida Consortium | 7,500         | 5,171.16         |
|                           | Prepay for '08        |               | 500.00           |
|                           | c. Interstate Sup CPE | 2,500         | 752.31           |
| <b>Sub-total/Projects</b> |                       | <b>15,000</b> | <b>11,208.88</b> |

**SUB-TOTAL: COMMITTEES &**

|                             |               |                  |
|-----------------------------|---------------|------------------|
| <b>ACPE REPRESENTATIONS</b> | <b>69,800</b> | <b>69,608.22</b> |
|-----------------------------|---------------|------------------|

**6.0 REGIONAL OFFICE EXPENSE**

|                                  |                                |               |                  |
|----------------------------------|--------------------------------|---------------|------------------|
| 6.1                              | Secretarial Support            | 9,000         | 2,219.00         |
| 6.2                              | Audit                          | 1,600         | 1,800.00         |
| 6.3                              | Computer Program               | 500           | 460.00           |
|                                  | On Line                        | 500           | 339.69           |
|                                  | Webmaster                      | 1,200         | 710.00           |
| 6.4                              | Maintenance                    | 500           | 100.00           |
| 6.5                              | Equipment                      | 1,000         | 435.19           |
| 6.5                              | Miscellaneous                  | 2,000         | 358.99           |
|                                  | Bank Service Charge/Bad Checks |               | 199.22           |
| 6.6                              | Postage                        | 500           | 606.27           |
| 6.7                              | Printing                       | 700           | 589.73           |
| 6.8                              | Supplies                       | 700           | 988.23           |
| 6.9                              | Telephone                      | 1,000         | 1,027.33         |
| 6.10                             | Reg. Dir. Contract             | 22,416        | 22,416.00        |
| 6.11                             | Reg. Dir. Housing              | 22,416        | 22,416.00        |
| 6.12                             | Reg. Dir. Prof. Exp.           | 12,000        | 10,337.49        |
| <b>Sub-total/Regional Office</b> |                                | <b>76,032</b> | <b>65,003.14</b> |

**GRAND TOTAL EXPENSES: 145,832**

|   |          |
|---|----------|
| Transfer Student unit fees to other regions for Vitas | 1,500.00 |
|---|----------|

|                                      |                   |
|--------------------------------------|-------------------|
| <b>Total Expended as of 12/31/07</b> | <b>136,111.36</b> |
|--------------------------------------|-------------------|

|   |                     |
|---|---------------------|
| <b>Income/(Expenses) as of 12/31/07</b> | <b>(\$2,445.62)</b> |
|---|---------------------|

(Income from reserves: \$5,000.00; from Endowment Fund \$10,000)